



September 28, 2024

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001.

Sub: Disclosure under Regulation 31(2) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 (“Takeover Regulations”)- Release of encumbrance

Ref: SEBI Circular No:- SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07/08/2019

Dear Sir,

This is to bring to your attention that we, Dr. Agarwal’s Health Care Limited (“**AHCL**”), a company registered under the provisions of the Companies Act, 1956 with CIN U85100TN2010PLC075403, are the promoters holding 71.90% shares of Dr. Agarwal’s Eye Hospital Limited (“**AEHL**”), Scrip Code: 526783, whose shares are listed on the BSE Limited.

We had reported earlier on August 28, 2024, September 12, 2024, and September 21, 2024, that a pledge of over 11,63,59,500 Equity Shares of INR 1 each constituting 37.83% of equity shares of AHCL was created in favour of Catalyst Trusteeship Limited (Joint Trustee) to secure the financial facility for an amount of INR 2,15,00,00,000 (Indian Rupees Two Hundred and Fifteen Crores only) availed from JM Financial Credit Solutions Limited and INR 2,15,00,00,000 (Indian Rupees Two Hundred and Fifteen Crores only) availed from 360 ONE Prime Limited by the shareholders of AHCL. This has resulted in an *indirect* encumbrance over the securities of AEHL.

It is now submitted that out of the pledge created on 11,63,59,500 equity shares of AHCL, 6,36,49,872 Equity Shares has been *released* on September 25, 2024, by the Joint Trustee as per the terms of the facility availed by the shareholders.

Please find enclosed herewith the disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, for release of Indirect Pledge of equity shares.

This is for your information and records. Submitted on behalf of the Promoters and Promoters Group of AHCL, Dr. Amar Agarwal, Dr. Athiya Agarwal, Dr. Adil Agarwal, Dr. Anosh Agarwal, Dr. Ashvin Agarwal, Dr. Ashar Agarwal, Ms. Urmila Agarwal, Ms. Farah Agarwal, Dr. Agarwal’s Eye Institute and Dr. Agarwal’s Eye Institute Private Limited.

Yours sincerely

For Dr. Agarwal’s Health Care Limited

A. Thanikainathan
VP – Corporate Affairs & Company Secretary

CC:
Dr. Agarwal’s Eye Hospital Limited
3rd Floor, Moores Road, Off Greams Road,
Chennai- 600006

Encl: As Above

Dr. Agarwal's Health Care Limited

Regd. Office: 1st Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Corporate Office

3rd Floor, Buhari Towers, No.4 Moores Road, Off Greams Road, Near Asan Memorial School, Chennai - 600 006.

Tel: +91 44 4378 7777 | +91 44 4378 7778 | CIN: U85100TN2010PLC075403 | GST No: 33AADCD4418M1ZO

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Dr. Agarwal’s Eye Hospital Limited (“ Target Company ”)
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	September 28, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Agarwal’s Health Care Limited
Details of the creation/invocation/release of encumbrance:	Release of Indirect Encumbrance
<p><i>Note:</i> <i>Dr. Agarwal’s Health Care Limited is one of the promoters of the Target Company. AHCL holds 33,79,098 equity shares in the Target Company which aggregates to 71.90% of the total issued and paid up share capital of the Target Company.</i></p> <p><i>Out of the pledge created on 11,63,59,500 equity shares of AHCL as per our earlier reports, 6,36,49,872 Equity Shares has been released on September 25, 2024, by the Joint Trustee as per the terms of the facility availed by the shareholders. The details of the indirect pledge position is submitted in table below.</i></p>	

Disclosure for ~~encumbrance of shares / invocation of shares /~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company					Dr. Agarwal's Eye Hospital Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited [Scrip Code: 526783 – Scrip Id: DRAGARWQ]								
Date of reporting					September 28, 2024								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Dr. Agarwal's Health Care Limited								
Details of the creation/invocation /release of encumbrance:													
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares creation [(2)+(3)] release [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of (creation/ invocation/rel ease of encumbrance)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance or release	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Dr. Sunita Agarwal	63	0.001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Ashar Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Ashvin Agarwal	5	0.0001%	Nil	0.00%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	0.00%
Dr. Agarwal's Health Care Limited	33,79,098	71.90%	18,73,675	39.87%	Indirect release of pledge. Please refer note above	Please refer note above	N.A.	N.A.	N.A.	N.A.	N.A.	18,73,675	39.87%

Note: Indirect pledge position for AHCL is as under:

The pledge created on 11,63,59,500 equity shares of AHCL has been released by the Joint Trustee as per the terms of the facility availed by the shareholders

Name of the Holding Company					Dr. Agarwal's Health Care Limited (Unlisted)								
Details of the creation/ invocation /release of encumbrance:													
Name of the promoter or PAC of the Holding Company on whose shares encumbrance has been created/ released / invoked	Promoter holding in the holding company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares creation [(2)+(3)] release [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital *	Type of event (creation / release / invocation)	Date of (creation / invocation / release of encumbrance)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance or release	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Dr. Agarwal's Eye Institute ("DAEI") (Dr. Adil Agarwal, Dr. Anosh Agarwal and Dr. Ashvin Agarwal holds it on behalf of DAEI)	1,54,24,230	5.02	1,54,24,230	5.02	Release of pledge (Release of indirect encumbrance on shares of Target Company)	25/09/2024	Pledge	As per the terms of facility availed by the shareholders	90,26,998	2.94	Catalyst Trusteeship Limited acting as Joint Trustee of the lenders JM Finanical Credit Solutions Limited and 360 ONE Prime Limited	63,97,232	2.08
Ms. Urmila Agarwal	8,63,100	0.28	8,63,100	0.28					0	0.00		8,63,100	0.28
Ms. Farah Agarwal	8,63,130	0.28	8,63,130	0.28					0	0.00		8,63,130	0.28
Dr. Ashvin Agarwal	1,52,85,390	4.97	1,52,85,390	4.97					65,97,907	2.15		86,87,483	2.82
Dr Agarwal's Eye Institute Private Ltd	43,42,320	1.41	43,42,320	1.41					43,42,320	1.41		0	-
Dr. Anosh Agarwal	2,20,73,430	7.18	2,20,73,430	7.18					1,04,85,260	3.41		1,15,88,170	3.77
Dr. Adil Agarwal	1,76,30,640	5.73	1,76,30,640	5.73					96,00,676	3.12		80,29,964	2.61

Dr. Athiya Agarwal	2,15,59,680	7.01	2,15,59,680	7.01					1,26,57,134	4.12		89,02,546	2.89
Dr. Amar Agarwal	1,78,24,560	5.80	1,78,24,560	5.80					1,04,46,557	3.40		73,78,003	2.40
Dr. Ashar Agarwal	4,93,020	0.16	4,93,020	0.16					4,93,020	0.16		0	-

For Dr. Agarwal's Health Care Limited

Date: September 28, 2024
Place: Chennai

Name: Thanikainathan.A
Designation: Company Secretary